

**DOCK STREET MANAGEMENT LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008**

Winn & Co  
Chartered Accountants  
62/63 Westborough  
Scarborough  
North Yorkshire  
YO11 1TS

**DOCK STREET MANAGEMENT LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2008**

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**DOCK STREET MANAGEMENT LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2008**

**DIRECTORS:** Miss H Mortonson  
Mr M White  
Mrs E Meade  
Mr M Ward

**SECRETARY:** Mrs K J M Ward

**REGISTERED OFFICE:** 1 Dock Street  
Leeds  
West Yorkshire  
LS10 1NA

**REGISTERED NUMBER:** 05726385

**ACCOUNTANTS:** Winn & Co  
Chartered Accountants  
62/63 Westborough  
Scarborough  
North Yorkshire  
YO11 1TS

**DOCK STREET MANAGEMENT LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2008**

The directors present their report with the financial statements of the company for the year ended 31 March 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the provision of maintenance and cleaning services for the residents of No.1 Dock Street, Leeds.

**DIRECTORS**

Mr M Ward has held office during the whole of the period from 1 April 2007 to the date of this report.

Other changes in directors holding office are as follows:

Miss H Mortonson - appointed 17 January 2008

Mr M White - appointed 14 August 2007

Mrs E Meade - appointed 14 August 2007

Mr A Fleming - resigned 14 August 2007

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs K J M Ward - Secretary

26 August 2008

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
DOCK STREET MANAGEMENT LIMITED**

In accordance with the engagement letter dated 18 June 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Winn & Co  
Chartered Accountants  
62/63 Westborough  
Scarborough  
North Yorkshire  
YO11 1TS

26 August 2008

**DOCK STREET MANAGEMENT LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2008**

	Notes	Year Ended 31.3.08 £	Period 1.3.06 to 31.3.07 £
<b>TURNOVER</b>		101,083	94,462
Administrative expenses		131,908	81,661
		<u>(30,825)</u>	<u>12,801</u>
Other operating income		730	-
<b>OPERATING (LOSS)/PROFIT</b>	2	<u>(30,095)</u>	<u>12,801</u>
Interest receivable and similar income		218	106
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(29,877)</u>	<u>12,907</u>
Tax on (loss)/profit on ordinary activities	3	-	-
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>(29,877)</u></u>	<u><u>12,907</u></u>

The notes form part of these financial statements

**DOCK STREET MANAGEMENT LIMITED**

**BALANCE SHEET  
31 MARCH 2008**

	Notes	2008 £	2007 £
<b>CURRENT ASSETS</b>			
Debtors	4	7,780	14,896
Cash at bank		<u>3,766</u>	<u>1,649</u>
		11,546	16,545
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>28,516</u>	<u>3,638</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(16,970)</u>	<u>12,907</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(16,970)</u>	<u>12,907</u>
<b>RESERVES</b>			
Profit and loss account	6	<u>(16,970)</u>	<u>12,907</u>
		<u>(16,970)</u>	<u>12,907</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 26 August 2008 and were signed on its behalf by:

Mr M Ward - Director

**DOCK STREET MANAGEMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2008**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have been consistently applied within the same accounts.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The effects of events relating to the period ended 31 March 2008 which occurred before the date of approval of the financial statements by the Board of Directors have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2008 and of the results of the period ended on that date.

**2. OPERATING (LOSS)/PROFIT**

The operating loss (2007 - operating profit) is stated after charging:

	Year Ended 31.3.08 £	Period 1.3.06 to 31.3.07 £
Directors' emoluments and other benefits etc	-	-

**3. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2008 nor for the period ended 31 March 2007.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008 £	2007 £
Service charges due	7,554	14,366
Prepayments	226	530
	<u>7,780</u>	<u>14,896</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008 £	2007 £
Social security and other taxes	1,475	-
Accrued expenses	27,041	3,638
	<u>28,516</u>	<u>3,638</u>

**DOCK STREET MANAGEMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2008**

6. **RESERVES**

	Profit and loss account £
At 1 April 2007	12,907
Deficit for the year	<u>(29,877)</u>
At 31 March 2008	<u><u>(16,970)</u></u>

**DOCK STREET MANAGEMENT LIMITED****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2008**

	Year Ended 31.3.08		Period 1.3.06 to 31.3.07	
	£	£	£	£
<b>Service charges</b>		101,083		94,462
<b>Other income</b>				
Sundry receipts	730		-	
Deposit account interest	218		106	
	<u>          </u>	948	<u>          </u>	106
		102,031		94,568
<b>Expenditure</b>				
Wages and related charges	36,085		18,483	
Insurance	17,085		13,278	
Light and heat	13,461		2,785	
Telephone	2,430		1,139	
Printing	-		493	
Website costs	471		-	
Repairs and maintenance	28,024		20,443	
Lift maintenance	10,895		4,971	
Cleaning	2,976		3,165	
Gardens	2,738		3,171	
Meetings expenses	393		655	
Sundry expenses	1,376		401	
Accountancy and payroll	1,398		529	
Agents fees	13,265		11,459	
Legal and professional fees	1,311		689	
	<u>          </u>	131,908	<u>          </u>	81,661
<b>NET (LOSS)/PROFIT</b>		<u><u>(29,877)</u></u>		<u><u>12,907</u></u>

This page does not form part of the statutory financial statements