

DOCK STREET MANAGEMENT LIMITED
REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

DOCK STREET MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2011**

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DOCK STREET MANAGEMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTORS: Professor A Blenkinsopp
Dr H Madi

SECRETARY: Mrs K J M Ward

REGISTERED OFFICE: 1 Dock Street
Leeds
West Yorkshire
LS10 1NA

REGISTERED NUMBER: 05726385

ACCOUNTANTS: Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

DOCK STREET MANAGEMENT LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2011**

The directors present their report with the financial statements of the company for the year ended 31 March 2011.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of maintenance and cleaning services for the residents of No.1 Dock Street, Leeds.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2010 to the date of this report.

Professor A Blenkinsopp

Dr H Madi

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mrs K J M Ward - Secretary

Date: November 2011

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DOCK STREET MANAGEMENT LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dock Street Management Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Dock Street Management Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dock Street Management Limited and state those matters that we have agreed to state to the Board of Directors of Dock Street Management Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Dock Street Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dock Street Management Limited. You consider that Dock Street Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dock Street Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

Date: August 2011

DOCK STREET MANAGEMENT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011**

	Notes	2011 £	2010 £
TURNOVER		110,230	113,801
Administrative expenses		99,589	108,469
		<u>10,641</u>	<u>5,332</u>
Other operating income		-	185
OPERATING PROFIT	2	10,641	5,517
Interest receivable and similar income		4	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>10,645</u>	<u>5,517</u>
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR		<u><u>10,645</u></u>	<u><u>5,517</u></u>

The notes form part of these financial statements

DOCK STREET MANAGEMENT LIMITED

**BALANCE SHEET
31 MARCH 2011**

	Notes	2011 £	2010 £
CURRENT ASSETS			
Debtors	4	4,479	434
Cash at bank		9,527	8,711
		<u>14,006</u>	<u>9,145</u>
CREDITORS			
Amounts falling due within one year	5	5,142	10,926
		<u>8,864</u>	<u>(1,781)</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>8,864</u>	<u>(1,781)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,864</u>	<u>(1,781)</u>
RESERVES			
Profit and loss account	6	8,864	(1,781)
		<u>8,864</u>	<u>(1,781)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on November 2011 and were signed on its behalf by:

.....
Professor A Blenkinsopp - Director

DOCK STREET MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have been consistently applied within the same accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The effects of events relating to the period ended 31 March 2011 which occurred before the date of approval of the financial statements by the Board of Directors have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2011 and of the results of the period ended on that date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2011 £	2010 £
Directors' remuneration and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2011 nor for the year ended 31 March 2010.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Service charges due	1,018	434
Other debtors	521	-
Prepayments	2,940	-
	<u>4,479</u>	<u>434</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Receipts in advance	4,428	4,051
Accrued expenses	714	6,875
	<u>5,142</u>	<u>10,926</u>

DOCK STREET MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

6. **RESERVES**

	Profit and loss account £
At 1 April 2010	(1,781)
Profit for the year	<u>10,645</u>
At 31 March 2011	<u><u>8,864</u></u>

DOCK STREET MANAGEMENT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011**

	2011		2010	
	£	£	£	£
Service charges		110,230		113,801
Other income				
Sundry receipts	-		185	
Deposit account interest	4		-	
	4	4	-	185
		110,234		113,986
Expenditure				
Staffing	28,956		29,391	
Insurance	15,672		15,392	
Services	6,627		10,661	
Repairs and maintenance	24,485		29,158	
Cleaning	2,996		2,766	
Community fund	246		403	
Reserve fund	4,775		1,764	
Accountancy	714		699	
Management fees	15,046		16,805	
Legal and professional fees	-		1,430	
	99,517	99,517	108,469	
		10,717		5,517
Finance costs				
Bank charges		72		-
		72		-
NET PROFIT		10,645		5,517