

DOCK STREET FREEHOLD LIMITED
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

DOCK STREET FREEHOLD LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009**

	Page
Company Information	1
Report of the Director	2
Chartered Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	7
Profit and Loss Account	10

DOCK STREET FREEHOLD LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2009**

DIRECTOR: Mr D J Shute

SECRETARY: Mrs J D Rodgers

REGISTERED OFFICE: 4 Butts Court
Leeds
West Yorkshire
LS1 5JS

REGISTERED NUMBER: 05342189 (England and Wales)

ACCOUNTANTS: Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

DOCK STREET FREEHOLD LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2009**

The director presents his report with the financial statements of the company for the year ended 31 March 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the collection of ground rents from the tenants of 1 Dock Street, Leeds.

DIRECTORS

Mr D J Shute has held office during the whole of the period from 1 April 2008 to the date of this report.

Other changes in directors holding office are as follows:

Mr L L Ogden ceased to be a director after 31 March 2009 but prior to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mr D J Shute - Director

Date: August 2009

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DOCK STREET FREEHOLD LIMITED**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

Date: August 2009

DOCK STREET FREEHOLD LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009**

	Notes	Year Ended 31.3.09 £	Period 1.1.07 to 31.3.08 £
TURNOVER		15,075	13,160
Administrative expenses		3,883	2,919
OPERATING PROFIT	2	11,192	10,241
Interest receivable and similar income		9	114
		11,201	10,355
Interest payable and similar charges		4,540	6,538
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		6,661	3,817
Tax on profit on ordinary activities	3	1,399	756
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		5,262	3,061

The notes form part of these financial statements

DOCK STREET FREEHOLD LIMITED**BALANCE SHEET
31 MARCH 2009**

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	4		168,159		168,159
CURRENT ASSETS					
Debtors	5	1,902		9,856	
Cash at bank		4,965		14,755	
		<u>6,867</u>		<u>24,611</u>	
CREDITORS					
Amounts falling due within one year	6	12,355		16,249	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,488)</u>		<u>8,362</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			162,671		176,521
CREDITORS					
Amounts falling due after more than one year	7		39,267		58,379
NET ASSETS			<u>123,404</u>		<u>118,142</u>
CAPITAL AND RESERVES					
Called up share capital	9		33,536		33,536
Share premium	10		70,164		70,164
Profit and loss account	10		19,704		14,442
SHAREHOLDERS' FUNDS			<u>123,404</u>		<u>118,142</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

DOCK STREET FREEHOLD LIMITED

BALANCE SHEET - continued
31 MARCH 2009

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on August 2009 and were signed by:

.....
Mr D J Shute - Director

DOCK STREET FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The principle accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period and also have been consistently applied within the same accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The effects of events relating to the year ended 31 March 2009 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2009 and of the results for the year ended on that date.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.3.09 £	Period 1.1.07 to 31.3.08 £
Directors' emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.3.09 £	Period 1.1.07 to 31.3.08 £
Current tax:		
UK corporation tax	1,399	756
Tax on profit on ordinary activities	1,399	756

DOCK STREET FREEHOLD LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2009**

4. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 April 2008 and 31 March 2009	168,159
NET BOOK VALUE	
At 31 March 2009	<u>168,159</u>
At 31 March 2008	<u>168,159</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Ground rents due	<u>1,902</u>	<u>9,856</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Bank loans and overdrafts	6,000	4,800
Receipts in advance	-	3,488
Corporation tax	1,399	756
Directors' current accounts	3,750	6,500
Accruals	1,206	705
	<u>12,355</u>	<u>16,249</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2009 £	2008 £
Bank loans	<u>39,267</u>	<u>58,379</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2009 £	2008 £
Bank loans	<u>45,267</u>	<u>63,179</u>

DOCK STREET FREEHOLD LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2009****9. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	2009 £	2008 £
93	Ordinary	£1	93	93
33,500	Investor Preference	1	33,500	33,500
			<u>33,593</u>	<u>33,593</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2009 £	2008 £
36	Ordinary	£1	36	36
33,500	Investor Preference	1	33,500	33,500
			<u>33,536</u>	<u>33,536</u>

10. RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 April 2008	14,442	70,164	84,606
Profit for the year	5,262		5,262
	<u>19,704</u>	<u>70,164</u>	<u>89,868</u>

DOCK STREET FREEHOLD LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009**

	Year Ended 31.3.09		Period 1.1.07 to 31.3.08	
	£	£	£	£
Turnover				
Ground rent receivable	14,100		13,160	
Car parking and storage	975		-	
	<u> </u>	15,075	<u> </u>	13,160
Other income				
Deposit account interest		9		114
		<u> </u>		<u> </u>
		15,084		13,274
Expenditure				
Insurance	440		-	
Sundry expenses	61		1	
Accountancy	431		705	
Agents fees	2,653		2,213	
Legal fees	294		-	
	<u> </u>	3,879	<u> </u>	2,919
		<u> </u>		<u> </u>
		11,205		10,355
Finance costs				
Bank charges	4		-	
Bank loan interest	3,765		6,538	
Other interest	775		-	
	<u> </u>	4,544	<u> </u>	6,538
NET PROFIT		<u> </u>	<u> </u>	<u> </u>
		6,661		3,817

This page does not form part of the statutory financial statements